



CONTRACT AGREEMENT

THIS AGREEMENT, made this January 20, 2025 between **CITY GOVERNMENT OF CALAPAN**, New City Hall, Guinobatan, Calapan City, Oriental Mindoro (hereinafter called the "Entity") and **KARANGYAN BUILDERS AND TRADERS**, Brgy. Masipit, Calapan City (hereinafter called the "Contractor").

WHEREAS, the **CITY GOVERNMENT OF CALAPAN** is desirous that Contractor execute **REHABILITATION, EXPANSION AND PROVISION FOR EMERGENCY OPERATING CENTER (PHASE II) CALAPAN CITY GOVERNMENT COMPLEX, GUINOBATAN, CALAPAN CITY** with Contract No. **CGC-CY2025-01-0115** (hereinafter called "the Works") and the **CITY** has accepted the Bid for **TWO MILLION NINE HUNDRED NINETY – FIVE THOUSAND THREE HUNDRED EIGHTY PESOS (P 2,995,380.00)** by Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;
 - Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g. Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract and the Bidder's conforme, thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration of the payment to be made by the **CITY** to the **CONTRACTOR** as hereinafter mentioned, the **CONTRACTOR** hereby covenants with the **CITY**, to

CITY ACCOUNTANT:

EDGARDO C. BASILAN

CITY PLANNING & DEVELOPMENT COORDINATOR:

JOSUE R. BAUTISTA

CONTRACTOR:

WILFREDO A. GOCO

CITY MAYOR:

MARILOU F. MORILLO

execute, complete and remedy any defects in conformity with the provisions of this Contract Agreement. The contract completion time is **ONE HUNDRED-FIFTY (150)** calendar days from the date, Notice to Proceed is received by the **CONTRACTOR**. Advance Payment equivalent to fifteen percent (15 %) of the total contract price shall be made only upon a written request of the contractor to be approved by the Head of the Procuring Entity. Likewise, the contractor shall then submit an irrevocable standby letter of credit of equivalent value from a commercial bank, a bank guarantee or a surety bond callable upon demand issued by surety or insurance company duly licensed by the Insurance Commission and confirmed by the procuring Entity. The advance payment shall be made in lump sum and to be repaid by the contractor by deducting fifteen percent (15 %) from his periodic progress payments. Progress Payment by the CITY may be on monthly work accomplishment basis certified by the City project engineer. Materials and equipment delivered in the site but not completely put in place shall not be included for payment.

4. In consideration for the sum of **TWO MILLION NINE HUNDRED NINETY – FIVE THOUSAND THREE HUNDRED EIGHTY PESOS (P 2,995,380.00)** or such other sums as may be ascertained, **KARANGYAN BUILDERS AND TRADERS**, agrees to **REHABILITATION, EXPANSION AND PROVISION FOR EMERGENCY OPERATING CENTER (PHASE II) CALAPAN CITY GOVERNMENT COMPLEX, GUINOBATAN, CALAPAN CITY** in accordance with his/her/its Bid.
5. The **CITY GOVERNMENT OF CALAPAN** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed the day and year first before written.


MARILOU F. MORILLO
City Mayor

For:

CITY GOVERNMENT OF CALAPAN


WILFREDO A. GOCO
Contractor

For:

KARANGYAN BUILDERS AND TRADERS

Witnesses:


EDGARDO C. BASILAN
City Accountant


JOSELITO R. BAUTISTA
City Planning & Development Coordinator

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES }
PROVINCE OF ORIENTAL MINDORO } s.s.
CALAPAN CITY }

BEFORE ME, as the Notary Public for and within the City of Calapan personally appeared **HON. MARILOU F. MORILLO**, City Mayor, representing the **City Government of Calapan** with a CTC No. 15706230 issued on January 06, 2025 at Calapan City, Oriental Mindoro and **MR. WILFREDO A. GOCO**, Proprietor, representing **KARANGYAN BUILDERS AND TRADERS** with a CTC No. 15702714 issued on January 02, 2025 at Calapan City known to me as the same person ho at the foregoing **CONTRACT AGREEMENT** and they acknowledged to me this is their true act and need deed for in behalf of the parties they represented.

The instrument consist of three (3) pages, including this page, on which is written duly signed by the contracting parties and witnesses on the left margin of the other pages.

IN WITNESS WHEREOF, I HAVE HEREUNTO AFFIXED MY Signs and Official Seal this January 20, 2025.



ATTY. TYRONE KIM D. BACULO
Notary Public for and in the City of Calapan, Oriental Mindoro
Notary Public Commission No. NP-24-290
Until December 31, 2026
Roll of Attorneys No. 65809
PTR No. 014874 Lifetime Oriental Mindoro
Issued at 1391170-11-07-2024 (for 2025) Calapan
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