

days from the date, Notice to Proceed is received by the **CONTRACTOR**. Advance Payment equivalent to fifteen percent (15 %) of the total contract price shall be made only upon a written request of the contractor to be approved by the Head of the Procuring Entity. Likewise, the contractor shall then submit an irrevocable standby letter of credit of equivalent value from a commercial bank, a bank guarantee or a surety bond callable upon demand issued by surety or insurance company duly licensed by the Insurance Commission and confirmed by the procuring Entity. The advance payment shall be made in lump sum and to be repaid by the contractor by deducting fifteen percent (15 %) from his periodic progress payments. Progress Payment by the CITY may be on monthly work accomplishment basis certified by the City project engineer. Materials and equipment delivered in the site but not completely put in place shall not be included for payment.

4. In consideration for the sum of **NINE HUNDRED NINETY – TWO THOUSAND SEVENTY – TWO PESOS AND 99/100 (P 992,072.99)** or such other sums as may be ascertained, **SGDG CONSTRUCTION AND SUPPLIES**, agrees to **CONCRETING OF ROAD, SITIO BAGONG SILANG – SITIO BUHUAN ROAD, COMUNAL, CALAPAN CITY** in accordance with his/her/its Bid.
5. The **CITY GOVERNMENT OF CALAPAN** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed the day and year first before written.


MARLOU F. MORILLO
City Mayor

For:

CITY GOVERNMENT OF CALAPAN


DEMETRIUS H. GOZAR
Contractor

For:

SGDG CONSTRUCTION AND SUPPLIES

Witnesses:


EDGARDO C. BASILAN
City Accountant


JOSELITO R. BAUTISTA
City Planning & Development Coordinator

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES }
PROVINCE OF ORIENTAL MINDORO } s.s.
CALAPAN CITY }

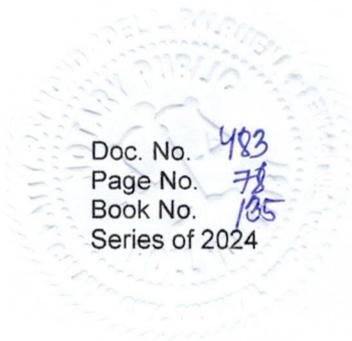
BEFORE ME, as the Notary Public for and within the City of Calapan personally appeared **HON. MARILOU F. MORILLO**, City Mayor, representing the **City Government of Calapan** with a CTC No. 15560802 issued on January 05, 2024 at Calapan City, Oriental Mindoro and **DEMETRIUS H. GOZAR**, Proprietor, representing **SGDG CONSTRUCTION AND SUPPLIES** with a CTC No. 15558528 issued on January 04, 2024 at Calapan City known to me as the same person ho at the foregoing **CONTRACT AGREEMENT** and they acknowledged to me this is their true act and need deed for in behalf of the parties they represented.

The instrument consist of three (3) pages, including this page, on which is written duly signed by the contracting parties and witnesses on the left margin of the other pages.

IN WITNESS WHEREOF, I HAVE HEREUNTO AFFIXED MY Signs and Official Seal this **December 19, 2024.**

NOTARY PUBLIC

Until
PTR No.
Issued at
Issued on



ATTY. RAYMOND JOEL L. BALBUENA
Roll of Attorney's No. 61087
IBP Lifetime No. 010769
PTR No. 1218347 - Calapan City
MCLE Compliance No. VII-0005057
Notarial Commission until December 31, 2024